



**Global Treasure Bank**  
(Public Company Limited)

REPUBLIC OF THE UNION OF MYANMAR

# PROFILE

(As at 31<sup>st</sup> March 2024)

*“Your Dream Your Success, Global Treasure Bank”*

Profile of Global Treasure Bank (GTB)  
(Public Company Limited)  
(Formerly, Myanmar Livestock and Fisheries Development Bank)  
(From 1<sup>st</sup> April 2023 to 31<sup>st</sup> March 2024)

Message from the Chairman

Contents

1. Mission
2. Objective
3. Establishment
4. Commercial Bank License
5. Share Capital of the Bank
6. Board of Directors
7. Financial Highlights
8. Banking Network
9. Loan Business (Loans and Overdrafts)
10. Sector-Wise Financial Support
11. Products and Services
12. Activities carried out in Cooperation with Insurance Companies
13. CBM Bank Rates
14. Domestic Money Transfer Service
15. Foreign Currency Services
16. International Remittance Service
17. Mobile Banking and Card Business
18. Financial Service Partner Banks
19. Presidential Awards on Outstanding Income Tax Payers
20. Anti-Money Laundering and Countering Financing of Terrorism (AML/CFT)
21. Corporate Social Responsibility (CSR) Activities

## **Message from the Chairman**

Dear esteemed shareholders and friends

I am delighted to extend warmest greeting and wishing you all physical and mental well-being.

Our bank established on 15<sup>th</sup> February in 1996 under the name of Myanma Livestock and Fisheries Development Bank has already marked the 29<sup>th</sup> anniversary, and we are offering banking services to facilitate our customers with 177 branch banks, 170 being big ones whereas only the remaining 7, the smaller ones. Nevertheless, only 143 branch banks are operational with the remaining 34 being temporarily shut down in Sagaing Region, Rakhine State, Shan State, Kayin State, Kayah State and Tanintharyi Region for security reasons. GTB has been exerting its utmost effort to facilitate banking services for the customers and clients. It is made known to all people that GTB has managed well not to lose the money and property of the branches during the emergency period.

GTB has made all arrangements to eliminate the phrase ‘denial of withdrawal’, holding the motto, “GTB shall be at the disposal of the customers.”

The Global Treasure Bank has consistently been strictly abiding by the rules and regulations of the Financial Institutions Law (2016), Anti-Money Laundering Law (2015), Counter-Terrorism Law (2015) and Myanmar Companies Law (2017).

GTB has amended and added to its Constitution (Memorandum of Association & Article of Association), and sought approval at the 24<sup>th</sup> Annual General Meeting held on 27<sup>th</sup> December in 2019. Since then, GTB has been carrying out activities according to this Constitution. The Board of Directors was formed with (14) directors with two of them being independent directors in accordance with Section (73) of Chapter 10 of the Financial Institutions Law 2016. And under Section (75), the Board of Directors (BOD) has formed five working committees. The BOD is regularly holding the monthly meetings at which matters relating to the banking strategies, financial strength and risk management as well as compliance with the prescribed rules and regulations are discussed.

GTB is engaged in foreign banking activities with the authorized dealer license granted by the Central Bank of Myanmar by opening Nostro Account with five correspondent banks and establishing RMA with six foreign banks. GTB is carrying out export/ import services, bank guarantee service, trade financing and cross border businesses. GTB is cooperating with the Western Union through which the business of remittance is being done with customers from over (200) countries. Currently, contact is being made with Punjab National Bank from

India to be able to carry out India-Myanmar cross border activities. In this regard, Special Rupee Vostro Account (SRVA) has already been opened.

To facilitate POS payments and online payments, GTB UnionPay Single Brand Credit Cards were issued in-house for use at hotels, supermarkets and the Victoria Hospital. Remittance can be made via internet banking/ mobile banking as well as via mobile phone for those who do not have an account with the bank. In that case, the Citizenship Scrutiny Certificate number is needed to provide. In addition to remittance online, the phone bills can be topped up. Moreover, 24/7 service is being offered to check the balance of the account as well as the details of the transactions.

Additionally, the GTB Mobile Wallet (GTB Pay, GTB Agent) is available for digital banking services like transfer between GTB Pay Accounts, linking GTB Pay to bank account, doing Wallet Cash in from MPU Cards from other banks and GTB Agents, doing physical Cash withdraw through authorize GTB agents, paying in the electric meter bills, topping up the phone bills and other Bill Payments.

Furthermore, Merchant Acceptance measures are being taken to be able to use the GTB Pay at Supermarkets and shops. Additionally, contact is being made with True Money Myanmar for Myanmar migrant workers to remit to their families.

With the Objective of upgrading the banking activities to be able to keep abreast of the world, the Finacle Core Banking System was launched on 19<sup>th</sup> November in 2018. The Department of Information & Technology has been continually conducting technological training courses to upgrade the staff, enable them to operate skillfully the machines and apparatuses and develop performance.

Regarding the Data Center, GTB has already built a Disaster Recovery Data Center to prevent the loss of banking data and the customer data. The recovery center is purchasing machines and installing them.

The MIS reporting system implemented with the supervision of the Central Bank of Myanmar was begun on 3<sup>rd</sup> February of 2023 whereas the CBM Net System was launched on 16<sup>th</sup> November in 2023 by GTB.

During the outbreak of Covid-19 pandemic, the GTB was faced with the issue of bank run -i.e. demanding for withdrawal of the deposits across the nation simultaneously - like all other banks. To be able to attract more deposits, GTB has developed special promotion arrangements like Anniversary Special Call Deposit Promotion as well as Anniversary Special Fixed Deposit Promotion. Again, GTB has extended the term of deposits, offering a higher rate

of interest to the clients. As the account holders can withdraw their deposits any time, GTB has won the trust of the customers and clients, resulting in reasonable increase in deposits.

Concerning the Corporate Social Responsibility (CSR), GTB has formed Treasure Heart, which during 2023-2024 fiscal contributed fund amounting to Kyats 91.5 million for medical treatment of poverty stricken patients, philanthropist activities and religious affairs. The donation amounted to Kyats 772.8 million as of the period under report.

For personal development of the staff, GTB has invariably been conducting on-job training courses, sending them to off-site training courses to upgrade their skills and update their knowledge. When it comes to performance of banking services, GTB is keeping the skeleton staff, ridding the organizational hierarchy of unnecessary layers, sticking to the rules of lean management.

We are effectuating technological and monetary development, and we are strongly confident that GTB will be able to realize its motto, "Your Dream, Your Success, Global Treasure Bank". We also wish a greater success in both local and foreign banking services.

With a million thanks,



Maung Maung Thein  
Chairman  
Global Treasure Bank

**Profile of Global Treasure Bank (GTB)**  
**(Public Company Limited)**

**1. Mission**

As one of the leading banks in Myanmar, Global Treasure Bank is dedicated to providing efficient banking services and establishing a trustworthy, reliable and successful relationship with all stakeholders. Global Treasure Bank is committed to generating value for our customers.

**2. Objective**

The main objective of Global Treasure Bank is to provide financial assistance to entrepreneurs for development of all business sectors.

**3. Establishment**

The bank was incorporated on 6<sup>th</sup> February 1996 under the Myanmar Company Act 1914 in the name of Myanma Livestock and Fisheries Development Bank (MLFDB) with Company Registration No 124602408. The bank changed its name to Global Treasure Bank (Public Company Limited) on 1<sup>st</sup> July 2013, with the permission of the Ministry of National Planning and Economic Development, Directorate of Investment & Company Administration with its letter No.Yaka-8(Gange)001/2013 (010994) dated 27-8-2013.

**4. Commercial Bank License**

Central Bank of Myanmar granted domestic banking license MaBaBa/ P-15 (2) 96, dated 15<sup>th</sup> February 1996 to GTB. Money Changer License was granted on 24<sup>th</sup> October 2011 and Authorized Dealer License No. CBM-FEMD-94/2012 was granted on 24<sup>th</sup> August 2012 to operate in foreign banking services. Under Section 176 of Financial Institutions Law 2016, CBM granted Commercial Banking Business License No. MaBaBa/Paba(R)-22/08/2016 on 18<sup>th</sup> August 2016.

Global Treasure Bank Public Company Limited is a Commercial Bank, licensed by Central Bank of Myanmar to operate the following businesses:

- (a) receiving various kind of deposit business;
- (b) business of paying and collecting cash for check drawn by or paid in by person;
- (c) providing credit facilities such as term loans, overdrafts, letters of credit, bank guarantees, import & export trade financing; and such other banking businesses as prescribed and approved by CBM under section 52 of Financial Institutions Law 2016.

## 5. Share Capital of the Bank

GTB has an authorized capital of Kyats 70 billion with the value of each share being Ks 10,000 and there are 7,000,000 shares *in toto*. An individual or organization is allowed to purchase up to five per cent of the authorized capital, and those holding 30,000 shares which are worth Ks 300 million are qualified for nomination as a Member of BOD of the bank.

The fully paid-up shares as of 31st March 2024 account for 6,243,650 shares with a value of Kyats 62,436.5 million.

SR	Number of Share	No of shareholders	Value of Share (K)
1	1 to 100	264	194,500,000
2	101 to 500	204	638,000,000
3	501 to 1,000	113	918,500,000
4	1,001 to 3,000	154	2,797,000,000
5	3,001 to 5,000	52	2,038,500,000
6	5,001 to 10,000	44	3,517,000,000
7	10,001 to 30,000	41	7,371,000,000
8	Above 30,001	50	44,962,000,000
Total		922	62,436,500,000

## 6. Board of Directors

The bank is managed by the Board of Directors elected by the shareholders which comprise of 14 members. One of them is elected as Chairman of the Board. Furthermore, two Independent Non-Executive Directors are appointed at the Annual General Assembly Meeting to provide appropriate advice from neutral stand point, independent of management. BOD Meeting convene at least once a month to decide on important matters stipulated in Laws and Article of Association, as well as to make important decisions related to management policy and management strategy. The Managing Director serves as Chief Executive Officer of the bank.

### Management Committees

According to the resolutions of BOD coordination meeting (1/2024-2025) held on 1<sup>st</sup> October 2024 the members of BOD are assigned to the Management Committees such as Risk Management Committee, Credit Committee, Liabilities & Assets Management

Committee, Audit Committee and Remuneration Committee adhered to the Sub-section(a) of Section 75 in Chapter 10 of the Financial Institutions Law 2016.

## 7. Financial Highlights

As of 31<sup>st</sup> March 2024, financial indicators and financial ratios of the bank are as follows;

a. Total Assets	865+ bn Kyats
b. Total Deposits	588+ bn Kyats
c. Total Loans	529+ bn Kyats
d. Equity	112+ bn Kyats
e. Total Income	78+ bn Kyats
f. Net Profit	0.18+bn Kyats
g. Loan to Deposit Ratio	90%
h. Capital Adequacy Ratio	12.12%
i. Liquidity Ratio	26.17%
j. NPL Ratio	38% (This can be attributed to the revision made under CBM Notification 17/2017 dated 7-6-2017 “Asset Classification and Provisioning Regulation”)
k. Deposit to Share ratio	10 times

\*(1 US\$=2100 Kyats as at 31<sup>st</sup> March 2024 CBM rate)

## 8. Banking Network

Global Treasure Bank branches network reached 177 branches across the country in 2023-2024. Our target is to extend mobile banking services rather than opening of new branches. The bank branches network in States and Regions are as follows;

States and Regions	Number of Bank Branches
a. NayPyiTaw	7
b. Yangon	39
c. Mon	16
d. Ayeyawady	16
e. Bago	15
f. Mandalay	15
g. Rakhine	16
h. Shan	7
i. Sagaing	14
j. Magway	13



k. Tanintharyi	12
l. Kayin	6
m. Kayah	1

Total #177 (170 Full Branches plus 7 Mini branches)

# out of 177 branches, 34 bank branches have been suspended due to security concern. So, only 81 percent is operational.

## 9. **Loan Business (Loans and Overdrafts)**

GTB has been providing loans through bank branches across the nation to both corporates and retails consumers, and the types of loan are presented hereunder.

### **Overdraft Loan**

GTB has been issuing the overdraft loans in accord with the instructions of the Central Bank of Myanmar to fulfill the needs of the businesses requiring the Working Capital.

### **Term Loan**

According to Directive 7/2017 dated 24<sup>th</sup> November of 2017 issued by the Central Bank of Myanmar, GTB has been providing the term loans for a period of three years to fulfil the requirements of the Fixed Term loans to enable extension of the business enterprises. The term loans can be repaid either lump sum or 20% of the principal as the first instalment in the first year, another 20% as the second instalment in the second year and the remaining 60% in the third year.

When the three-year term loan has been repaid in full, the loan can be extended for one more year.

### **Unsecured Loan**

Commencing from May of 2020, GTB has been issuing the unsecured loans as a new type of loan in accordance with the instructions of the Central Bank of Myanmar with an annual interest rate of 13.5 percent plus one percent service charges for a term of one year. In addition to the secured term loan, the customers can apply for unsecured loans to extend their business activities.

As per CBM directive 8/2024 dated 14<sup>th</sup> August 2024 the maximum interest rate that banks may charge on all loans has been set at 15%.

### **Project Loan**

GTB has also been providing project loans to the companies and individual customers who have won the tender for the projects being implemented with the funds of either the Union Government or the State/ Region Governments. The loans are being issued

by the branches with the approval of the GTB Head Office as well as in accord with the instructions of the Loan Department.

### **Market Loan**

GTB has also introduced a new loan called the Market Loan to the shopkeepers from within the bounds of the Development Department Areas in Regions and States. In so doing, GTB formulated projects to earn income from the Market Loan issued to the Shopkeepers.

### **Government Staff Loan**

In July of 2017, GTB issued the government staff loan to the government employees, (staff from education department and departmental personnel) amounting to their three-month salary.

### **Hire Purchase Business**

Beginning from May of 2012, the Global Treasure bank, in cooperation with the 11 major companies, has been engaged in sale of machinery, flats, home, used cars, business used motor vehicles and construction machineries. Focus has been laid upon selling of home used vehicles and construction industry used heavy machineries. In 2023-2024 Financial Year, we got 173 customers, and earned a total income of Ks 140.21 million from interest, service charges and sale commission.

(Kyats in million)

Fiscal	Number	Income			
		Rental Fee	Commission	Service Charges	Total
2019-2020	257	307.97	37.06	45.08	390.11
2020-2021	246	290.24	14.31	9.97	314.52
2021-2022	226	90.45	3.66	2.23	96.34
2022-2023	190	192.55	2.94	4.89	200.38
2023-2024	173	138.74	0.88	0.59	140.21

## **10. Sector-wise financial support**

The bank plays a significant role in providing bank loans and financial assistance to most customers from fisheries, livestock, industrial, trade, transport, construction, services sectors and other sectors. Bank's Credit Committee led by a Director and comprising 6 members scrutinized and disbursed 530.64 billion Kyats as development loans to 41,233 clients in 2023-2024 financial year. The disbursements of bank loans by sectors are as follows;

**Sector-wise Financial Support by GTB is as follow:**

(Kyats in million)

Fiscal	Industry	Transport	Trade	Services	Construction	Fisheries	General	Total
2019-2020	237.79	11,560.11	101,508.86	149,071.51	31,956.33	249,799.42	57,005.16	601,119.10
2020-2021	237.79	15,708.63	104,371.74	159,458.98	35,556.46	241,649.77	57,515.96	614,499.33
2021-2022	237.79	15,612.14	105,876.66	139,456.11	33,683.70	242,356.42	46,024.18	583,247.00
2022-2023	51.60	14,425.11	115,549.72	98,248.69	32,781.05	227,350	62,230.37	550,636.54
2023-2024	51.60	10,303.48	145,940.93	93,474.44	29,697.84	192,519.35	58,653.91	530,641.55

## 11. Products and Services

### Types of deposits

GTB's deposit products vary depending on the needs of customers; the products are Saving deposit, Call deposit, Current deposit, Fixed deposit etc. There are special promotion programs from time to time at a higher interest rate than the normal one.

#### (a) Normal Call Deposit Interest Rate

Kyats 10,000 - 100,000,000	4.00 percent
Kyats 100,000,001 Up	5.00 percent

#### (b) Special Call Deposit Interest Rate

Kyats 10,000 - 100,000,000	6.00 percent
Kyats 100,000,001 Up	7.00 percent

#### (c) Anniversary Call Deposit Promotion

Kyats 10,000,000 - 100,000,001	7.00 percent
Kyats 100,000,001 - 300,000,000	7.25 percent
Kyats 300,000,001 - 500,000,000	7.50 percent
Kyats 500,000,001 - 1000,000,000	7.75 percent
Kyats 1,000,000,001 Up	8.00 percent

#### (d) Saving Deposit Account Interest Rate

Kyats 1,000 - 10,000,000	7.50 percent
Kyats 10,000,001 - 50,000,000	7.75 percent
Kyats 50,000,001 - 100,000,000	8.00 percent

Kyats 100,000,001 - 200,000,000	8.25 percent
Kyats 200,000,001 Up	8.50 percent

It can withdraw once per week. Interest will be paid every 3 months.

**(e) Fixed Deposit Account Interest Rate**

Kyats 10,000,000

30 Days	9.25 percent
45 Days	9.35 percent
60 Days	9.45 percent
90 Days	9.55 percent
180 Days	9.65 percent
360 Days	9.75 percent

Fixed deposit account can be opened with initial amount of 1,000 kyats and more of thousand kyats can be put up frequently. Fix deposit account can be opened individually, joint account with two or more persons, company account, organization account etc.

**(f) Current Deposit**

Current deposit account can be opened with initial amount of 10,000 Kyats and more of thousand Kyats can be put up frequently. Withdraws and deposits are not limited by using cheque book.

**(g) Certified Cheque**

Bank fee will be charged 5 Pyas per 100 Kyats up to 1,000 Kyats (minimum) and 5,000 Kyats (maximum).

**(h) Payment Order**

Bank fee will be charged 10 Pyas per 100 Kyats up to 50 Million Kyats, 500 kyats (minimum) and 30,000 Kyats (maximum).

**(i) Performance Guarantee**

Commission fees will be charged on guarantee amount.

3 Months	0.5%
6 Months	1.0%
9 Months	1.5%
One year	2.0%

**12. Activities Carried out in Cooperation with Insurance Companies**

The Global Treasure Bank (Public Company Limited), on its part, has been carrying out insurance activities in cooperation with three insurance companies namely GGI, YI

& YIL and CTIL. In this regard, the Loan Department at the Head Office is taking the responsibilities for the secured loans while the Law Department at the head office is taking the responsibilities for the secured loans as well as for all activities related to insurance companies. There are a total of (73) bank insurance agents.

### **13. CBM Bank Rates**

As per stipulations mentioned in CBM Directive 8/2024 dated 14-8-2024, the Central Bank sets the interest rate, the interest rate that banks pay on deposits and the interest rate that banks may charge on loans and the following CBM bank rates which is the reference rate for all banks in Myanmar and shall come into effective from 1<sup>st</sup> September 2024.

- (a) The Central Bank interest rate has been set to increase from currently 7% to 9%;
- (b) the minimum interest rate that banks must pay on deposits has been set at 7% and the maximum interest rate that banks may charge on all loans has been set at 15%;
- (c) banks shall set the deposit and loan interest rates between 7% and 15% according to their profitability and ability to manage the risk of losses.

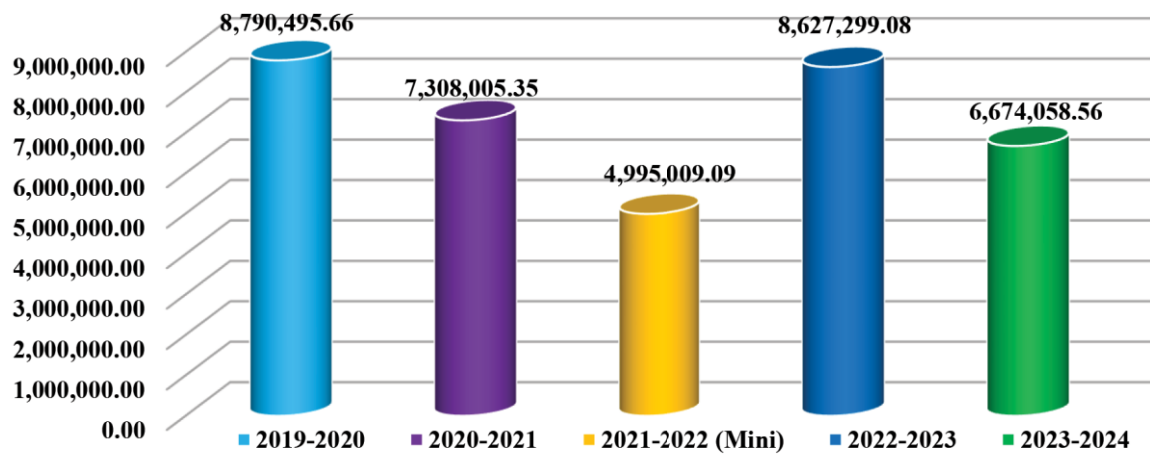
### **14. Domestic Money Transfer Service**

The bank is recognized as one of the leading banks in remittance services with a current network of 177 branches which is a great opportunity for remittance. Development in remittance can be attributed to the online banking system, which makes remittance fast, easy and safe, cheaper rate of remittance, opening of new branches in the commercially strategic towns for the convenience of the customers. In 2023-2024 financial year, the bank provided remittance services as follows;

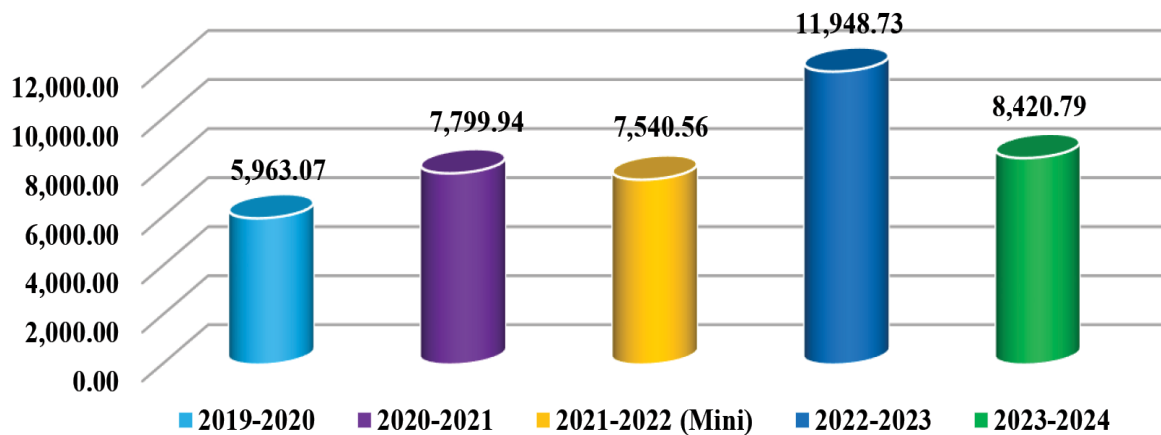
Volume of remittance	6.67 Trillion Kyats
Total Income from remittance	8.42 Billion Kyats

**Graph showing statement on remittance and income:**

(Kyats in million)



(Kyats in million)



## 15. Foreign Currency Services

GTB is engaged in foreign banking activities with the authorized dealer license and money changer license granted by CBM by opening Nostro Account with five correspondent banks and establishing RMA with six foreign banks. GTB is carrying out export/import services, bank guarantee service, trade financing and cross border business. Currently contact is being made with Punjab National Bank from India to be able to carry out India-Myanmar cross border activities. In this regard, Special Rupee Vostro Account (SRVA), a new trade mechanism to settle international trade in Rupees has already been opened.

Global Treasure Bank operates 22 Money Changer Counters in strategic areas such as Yangon head office, Mandalay-Yadanabon Diamond Plaza, Mandalay 26 Street, Mandalay SaiTan bank , Thandwe (Rakhine), Naypyitaw, ShweBo (Sagaing Region), Kalay (Sagaing Region), Mawlamyaing – 1 , Mawlamyaing – ZayKyo , Kawthaung, Dawei, Monywa, Sawbwargyigon, Pyay, ShweBonTha, Katha, Myawaddy, Muse, Maung Taw, Tamu and Maungmakan Township.

The bank provides a range of services including foreign exchange, foreign currency accounts, money transfer, SWIFT remittance, bank guarantee and trade finance such as letters of credit, bills for collection, trust receipts and import & export (TT & LC) trade financing in major foreign currencies such as USD, Euro, Singapore Dollars, Malaysia Ringgit and Thai Baht.

For sustainability of GTB, and to earn more foreign currency, GTB has been extending cooperation with foreign banks to promote trading activities inclusive of cross border trade. For these purposes, GTB has opened accounts with foreign banks to ensure safe, secure and swift international banking activities.

(A) The foreign banks with which we have opened accounts are:

1. United Overseas Bank (UOB) Singapore
2. First Abu Dhabi Bank (Singapore)
3. Punjab National Bank (formally United Bank of India)
4. Krung Thai Bank, Thailand
5. Kasikorn Bank, Thailand

(B) Our correspondent banks linked with Relationship Management Application are:

1. UniCredit Bank
2. Busan Bank, Korea
3. Woori Bank (Yangon Branch)
4. BIDV (Bank for Investment and Development of Vietnam)
5. ICBC (Industrial and Commercial Bank of China) Yangon Branch
6. Shinhan Bank (Korea)

The Central Bank of Myanmar on 26<sup>th</sup> October in 2023 granted GTB as a Designated Bank to exchange Baht into Kyat and vice versa for bilateral trading between Thai and Myanmar as well as to exchange Yuan into Kyat and vice versa for bilateral trading

between China and Myanmar. And on 31<sup>st</sup> July, 2024 the same procedure was granted to exchange Rupee into Kyat and vice versa. GTB would like to make it known to the importers/ exporters that we are now offering the said currencies exchange services to facilitate their border trade activities.

#### **16. International Remittance Service**

To enable Myanmar Citizens working abroad and others staying abroad for various reasons to do the remittance, we have been cooperating with Western Union which is carrying out the international remittance activities with more than 200 countries.

By virtue of cooperation on the part of Western Union, the foreign currencies remitted from abroad can be withdrawn in all GTB branches including the Head Office within minutes. Additionally, we can also transmit the outbound to over 200 countries through Western Union. Efforts are also being made to promote cross border trade with Thai, China and India to facilitate the activities in border import and export activities.

#### **17. Mobile banking and Card Business by Channel Banking Department**

The Channel Banking Department of GTB launched GTB-UPI Single Brand Credit Card with in-house issuance of Classic Cards and Platinum Cards that can be used in (181) nations. These EMV compliance cards are contactless cards and can be used at Payment Terminals with Quick Pass.

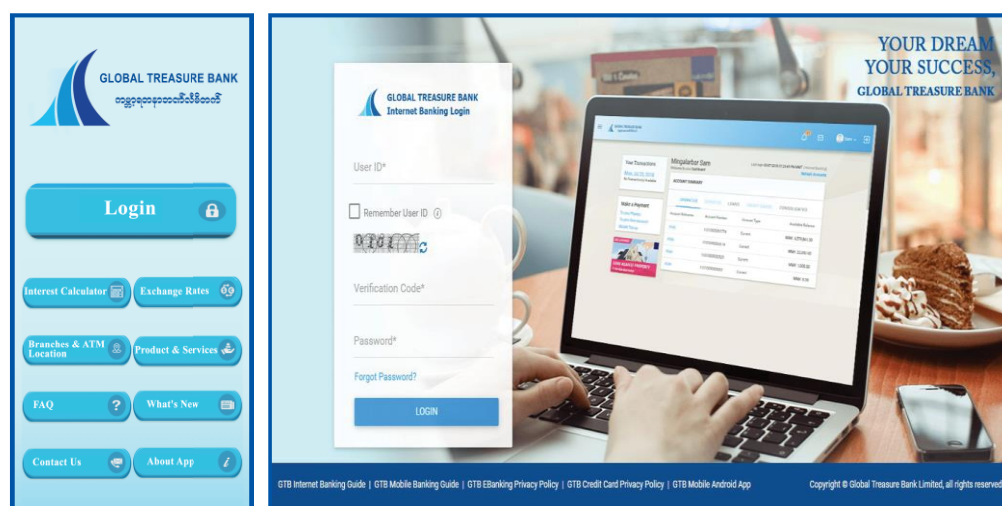
The card holders can use these cards at the stores, supermarkets, food courts/ stalls conveniently and swiftly because they belong to the type of Contactless Card which can be used at Payment Terminals Via Quick Pass. This being so, the card holders are free from complicated payment procedures, can reduce cashier's processing time, thereby improving checkout efficiency.

The payment transactions of these cards amounted to Kyats 2.82 billion as of 31<sup>st</sup> March 2024 while the credit amounted to over Ks 2.72 billion for the same period.





To be able to promote the digital transactions, those who have Savings Account (individual), Current Account (individual) and Call Deposit (individual) with GTB can seek the iBanking/ mBanking services in real time. These having no bank account can transmit by producing the citizenship scrutiny certificate. Top up service, checking balance and detailed transactions services are being offered. The transactions with the use of iBanking/ mBanking amounted to over 16.8 billion Kyats as of March, 2024.



With the permission of the Central Bank of Myanmar GTB has launched GTB Pay and GTB Agent Application, is providing mobile pay and mobile monetary services. GTB Pay is linked to the bank accounts, and so, payment can be made through the use of GTB Pay, GTB Agent and MPU Card of the other banks. Transfer can be made between the GTB Pay accounts and cash can be withdrawn from the GTB agents. Additionally, phone bill and other bill payments can be made 24/7.

Moreover, regarding the electric meter bill payments, GTB is co-operating with Yangon Electric Power Supply Corporation and Mandalay Electric Power Supply Corporation under the Ministry of Electricity & Energy and providing meter bill payment service.

## 18. Financial Service Partner Banks

As GTB is connected to all the banks in Myanmar through CBM-NET and carrying out money transfer service. GTB provide service to its customers to accept money transfer/remittance from all private banks across the country. The cooperation can facilitate banking operations as a financial services partner to offer remittance services. Global Treasure Bank is a reliable and secured financial partner for the country's growing business. The bank is committed to developing and maintaining a long term

partnership with other financial institutions to grow trade finance transactions, money transfer services and international banking services.

**19. Presidential Awards on Outstanding Income Tax Payers**

On 15<sup>th</sup> May 2015, GTB bank achieves the Presidential Excellence Award on outstanding Income Tax Payers and was ranked the top six among 1,000 tax paying companies, and third among all private banks for the year 2014-2015. In 2015-2016 financial year, GTB was conferred top income tax payers awarded and Certificate of honor by Department of Internal Revenue of Ministry of Finance as the six largest income tax payer (Myanmar Company) in the whole country, and for the support of country economic development. In 2016-2017 financial year, GTB was ranked 11<sup>th</sup> among 1,000 tax paying companies and 3<sup>rd</sup> among all private banks. In 2017-2018 GTB was ranked the top 5<sup>th</sup> tax payer among all private banks and 18<sup>th</sup> among 1,000 tax paying companies.

**20. AML/ CFT Measures and Activities**

GTB Head Office and all branches takes responsibility for strict compliance to the Anti-Money Laundering Law 2014 of Myanmar, Counter-Terrorism Law 2014, Anti-Corruption Law 2013, United Nations International Convention for the Suppression of the Financing of Terrorism 1997, International Standards on Money Laundering and Countering Financing of Terrorism and Proliferation, the Financial Action Task Force (FATF) 40 recommendations and Working Guidelines and Instructions of Central Bank of Myanmar and Ministry of Home Affairs.

Pursuant to CBM Directive 8/2019, GTB extends its Compliance Unit to Compliance Department comprising 15 Staff and appointed General Manager of International Banking Department as Chief Compliance Officer and also every head of branch manager are appointed as Compliance Officers to perform the AML/CFT functions effectively. They are required to report Cash Transaction Report (CTR) and Suspicious Transaction Report (STR) by online reporting system on time.

**21. Corporate Social Responsibility (CSR) Activities**

GTB has been actively engaged in the Corporate Social Responsibility (CSR) activities, having formed the Treasure Heart Social Support Association with the following objectives:

- (a) To provide medicines, food and other requirements to the needy concerning healthcare;
- (b) To provide the youth for their education and all-round development;

- (c) To go to the disaster affected areas and provide assistance; and
- (d) To provide the helpless aged with food and drugs.

**GTB's Role in Flood Relief**

In accord with the motto, GTB's role in flood relief" GTB has been contributing donation towards the flood victims caused by Typhoon" Yagi". In this regard, GTB staff visited the flood-affected areas in NayPyiTaw, Tatkon and Pyinmana in Nay Pyi Taw Region; Tada-Oo in Mandalay Region; and Taungoo and Swar in Bago Region and provided money, food, purified drinking water, clothes and other materials in need. Therefore, our employees monthly contribute Kyats 3,000 at least from their salary to implement the above stated objectives. Their donations in 2023-2024 was Kyat 91.5 million and 772.8 million Kyats in total.

Global Treasure Bank  
(Public Company Limited)



## Global Treasure Bank

(PUBLIC COMPANY LIMITED)

(Formerly, Myanma Livestock and Fisheries Development Bank)

No. (653/699), Merchant Street, Pabedan Township, Yangon, Myanmar.

CEO Off: Ph: 951 375607, 375528(ADM)

International Banking Ph : 951 377385, 377132(PR)

Fax : 377384, Email : [globaltreasurebank@gmail.com](mailto:globaltreasurebank@gmail.com),

Website : [www.gtmmm.com](http://www.gtmmm.com)

Swift Address : MLFBMMMY

